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Form L-285-S. C. Rev. 7-4-55.

THE FEDERAL LAND BANK OF COLUMBIA

R. M. C.

STATE OF SOUTH CAROLINA,

AMORTIZATION MORTGAGE

COUNTY OF

KNOW ALL MEN BY THESE PRESENTS, That Ralph Phillips and Alice L. Phillips, of Mitchell County, North Carolina ~~of the County of South Carolina~~, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of

Thirty-Seven Thousand - (\$ 37,000.00) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of Five (5%) per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the

First day of November, 1956, and thereafter interest being due and payable - annually; said principal sum being due and payable in Twenty-Nine (29) equal, successive, annual installments of Twelve Hundred Thirty-Four - (\$ 1234.00) Dollars each, and a final installment of Twelve Hundred Fourteen - (\$ 1214.00) Dollars the first installment of said principal being due and payable on the

First day of November, 1957 and thereafter the remaining installments of principal being due and payable - annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

Tract No. 1:

All that tract or parcel of land in Union County, State of South Carolina, lying and being in Boganville Township, Putnam School District, containing eight hundred thirty-seven and fifty one-hundredths (837.50) acres, more or less, which property is shown on plat prepared for Ralph and Alice Phillips of the W. C. Gist or Bogan Place, by W. H. Willis, Engineer, in June, 1952, which plat has been recorded in Plat Book 7, page 114, Office of the Clerk of Court for Union County, to which plat and the record thereof reference is made for a more particular description, said tract consisting of Tracts Nos. 1, 2, 3, 5, 6 and 7 of the lands of W. C. Gist, deceased, as shown on a plat made by J. R. Smith and D. E. Smith, Surveyors, October 17 and 18, 1888, and being the same property conveyed to Ralph Phillips and Alice Phillips by deed of J. E. Sims dated October 15, 1951, and recorded in Deed Book 101, page 539, Union County.

Tract No. 2: Also all that tract or parcel of land in Greenville County, State of South Carolina, located in Dunklin Township, containing five hundred fifty-one (551) acres, more or less, lying between Saluda River and Mountain Creek, and being all of the lands shown on a certain plat made by J. Q. Bruce, Registered Surveyor, dated January, 1953, which lie to the north of the line shown on said plat as running south 63 degrees 40 minutes west 1325 feet, which plat has been recorded in Plat Book "DD", page 127, R. M. C. Office for Greenville County, to which plat and the record thereof reference is expressly made for a more particular description, being the same property conveyed to Ralph Phillips (also described as Ralph J. Phillips) by deed of Paul E. Benson and R. E. Benson dated January 19, 1953, and recorded in Deed Book 479, page 189 R. M. C. Office for Greenville County.

Tract No. 3: All that tract or parcel of land about one mile from Jonesville, in Union County, State of South Carolina, located on the west side of Bishop Road, also known as the Meansville Road, containing forty-seven and three-tenths (47.3) acres, more or less, and being described as follows: Beginning at an old iron pin in the Bishop Road, corner of property formerly owned by Emma Boyd, and running with said line north 81 degrees 30 minutes west 381 feet to a stone; thence south 16 degrees west 358 feet to an iron pin; thence north 61 degrees 05 minutes west 832 feet to old iron pin; thence north 59 degrees 43 minutes west 616 feet to small white Flint; thence north 29 degrees 28 minutes west 1026 feet to an old stone, corner with H. E. Kirby; thence south 81 degrees 51 minutes east 1289 feet with H. E. Kirby line to an old iron pin; thence north 57 degrees 28 minutes east 354 feet to a stake on north edge of road; thence with surface treated road, sometimes called the Bishop Road, south 15 degrees west 1373 feet to the beginning, being property conveyed to Ralph Phillips and Alice L. Phillips by Homer E. Kirby by deed recorded February 8, 1954, in the Office of the Clerk of Court for Union County, said property being shown on a survey prepared for H. E. Kirby by J. Q. Bruce, Surveyor, dated October 12, 1953, a copy of which has been recorded in the Office of the Clerk of Court for Union County in Plat Book 7, page 157.